

RYEDALE ECONOMIC ACTION PLAN - RISK MATRIX – ANNEX A

Issue/Risk	Consequences if allowed to happen	Likelihood	Impact	Mitigation	Mitigated Likelihood	Mitigated Impact
Lack of progress with actions due to lack of staff capacity	Actions not completed	3	C	Prioritise activity. Delay some actions if appropriate	3	B
Lack of progress with actions if outwith RDC controls	Actions not completed	4	D	Maintain active dialogue with partners to encourage progress	3	C
Lack of relevance to some priorities, determined in 2012	Actions not relevant to current situation	4	C	Annual refresh to update and amend priorities	2	B
Lack of business and partner engagement	Actions not relevant to local businesses	4	D	Regular liaison with Ryedale Business Forum, FSB, local business groups, Tourism Advisory Board, Ryedale Artworks etc.		
Ryedale budget too small to 'make a difference'	Expenditure on local economic activity would be wasted	4	D	Officers and Members work closely with LEP, Government and neighbouring authorities to ensure local issues and priorities are included in policy and bidding documents. Ryedale budget focused on local priorities.	2	B

Score	Likelihood	Score	Impact
1	Very Low	A	Low
2	Not Likely	B	Minor
3	Likely	C	Medium
4	Very Likely	D	Major
5	Almost Certain	E	Disaster